

Sun Life MFS International Growth Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Nestle SA	3.9
2 Roche Holding AG	3.9
3 Taiwan Semiconductor Manufacturing Co., Ltd., ADR	3.3
4 Danone SA	2.9
5 Accenture PLC	2.8
6 AIA Group Ltd.	2.8
7 Novartis AG	2.6
8 Pernod Ricard SA	2.4
9 LVMH Moet Hennessy Louis Vuitton SA	2.3
10 SAP AG	2.3
11 Compass Group PLC	2.2
12 Alibaba Group Holding Ltd.	2.1
13 UBS Group AG	2.1
14 Reckitt Benckiser Group PLC	2.0
15 HDFC Bank Ltd.	2.0
16 Mettler-Toledo International Inc.	2.0
17 L'Oreal SA	1.8
18 Bayer AG	1.7
19 Schneider Electric SA	1.7
20 Diageo PLC	1.6
21 Nice Systems Ltd., ADR	1.5
22 Linde AG	1.5
23 HSBC Holdings PLC	1.4
24 Sundrug Co., Ltd.	1.4
25 Amadeus IT Holding SA	1.4
	55.6
Total Net Asset Value (000's)	\$307,066

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Consumer Staples	21.3
Information Technology	18.7
Health Care	17.0
Financials	11.3
Industrials	11.2
Consumer Discretionary	10.9
Materials	6.1
Cash and Cash Equivalents ⁽²⁾	1.5
Energy	1.1
Telecommunication Services	0.9
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
Europe (excluding United Kingdom)	55.5
United Kingdom	13.7
Japan	9.3
Other	6.4
Taiwan	3.7
Cayman Islands	3.5
Hong Kong	2.7
India	2.7
Israel	1.5
Bermuda	1.0
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.